

EPISODE NINE/ MONEY

HOST - LIZ BLUME

CO HOST - JOSH SANCHEZ

GUEST - HUNTER SCHOEN



NAME _____

CLASS _____

DATE _____

Josh says, "he loves money." He spends his money on clothes, shoes, and school supplies. He earns his money by working with his aunt and uncle in the summer. In the fall, he wants to get a job bagging groceries. Liz says, "there are many different ways to earn money by getting a summer job, having an internship, or even owning your own business." A previous guest on the podcast makes his money by having an antique shop.

Q

How do you want to earn money?

A

Hunter started saving his money when he was six years old because his dream was to buy a car when he got his license. He saved his birthday, Christmas, and Easter money before he had a job. He would sometimes spend his money but mostly put it into his savings account. When it was time for Hunter to buy his first car, he did have enough money to buy it; he has the same car today. Hunter says, "it is important to start saving young so you can afford the things you want to buy."

Q

What do you want to save your money for?

A

A budget is taking what you earn and putting it against what you think you are going to spend. Hunter says, "you have to take into account what bills and expenses you will have to pay." Liz and Hunter have budgets because they both live on their own. They both have to budget for their rent, bills, food, and other expenses they will have for an entire month. Liz suggests that you should keep track of your monthly expenses before and after you pay for the necessary items. That way you know how much money you have leftover.

Q

Say you were given \$100 for your birthday, how would you budget spending the money?

A

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Josh has a goal to save up for a car when he turns sixteen. A tip Hunter gives to Josh is to download one of the many budgeting apps on his smartphone. Different apps can walk Josh through the steps of what to input into his budget. The apps are also very user friendly. Hunter talks about saving a lot, but sometimes it is hard to compete with marketing. Another tip Hunter says, "is to take a few days to think over if you really need the item you want and how it will benefit you. If you still want the item after a few days, you should buy it. If you don't buy the item put that money into savings."

Q Do you take a few days before you buy an item to think if you really need it? If not, are you going to start using the tip Hunter suggests?

A

Hunter says, "of course budgeting, saving, and knowing how to spend money is part of being a leader." Remember money isn't everything, but if you have people that are going to count on you in your life, one needs money to buy necessities like food, water, and shelter. If you want to be a leader you need money to provide for people around you. Being smart with your money is the last piece of the leadership puzzle you need to becoming a good leader.

Q What money tips did you learn from the podcast on being a good leader?

A

LIZ'S PODCAST CHALLENGE

- 1) Make a list of the different places you want to work to start earning money. Liz says, "remember, you can't spend money if you don't have money."
- 2) Is saving your money important? Yes or no? Why?

"Being a great leader is using your money wisely!"
Share with us how you are spending or saving your money by emailing me at

ILAPodcast@abilitysc.org.

Thank you for listening!